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## **Jeweller Damiani confident about 2007 H2**

MILAN, Nov 27 (Reuters) - Italian jeweller, which made its market debut this month, is confident about the second half of 2007 and is not worried about dollar weakness for now, Chairman and Chief Executive Guido Damiani said on Tuesday.

He told reporters on the sidelines of a fashion and luxury goods event that he was "optimistic" about the second half of the year, but did not give any forecasts.

The company, which makes wedding rings designed by actor Brad Pitt, reported a net profit of 14.2 million euros (\$21.08 million) for the year ended March 31 and revenue of 168 million euros.

A weak dollar against the euro does not worry the company for now, Damiani said.

He added that only 5 percent of Damiani's turnover comes from the United States, and last year three-quarter of sales were in Italy.

Damiani said the company was not looking at making acquisitions for the time being.

"The sector is very fragmented, with many small companies. We therefore foresee consolidation, and we would like to take part. For the moment we do not have any targets," he said.

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